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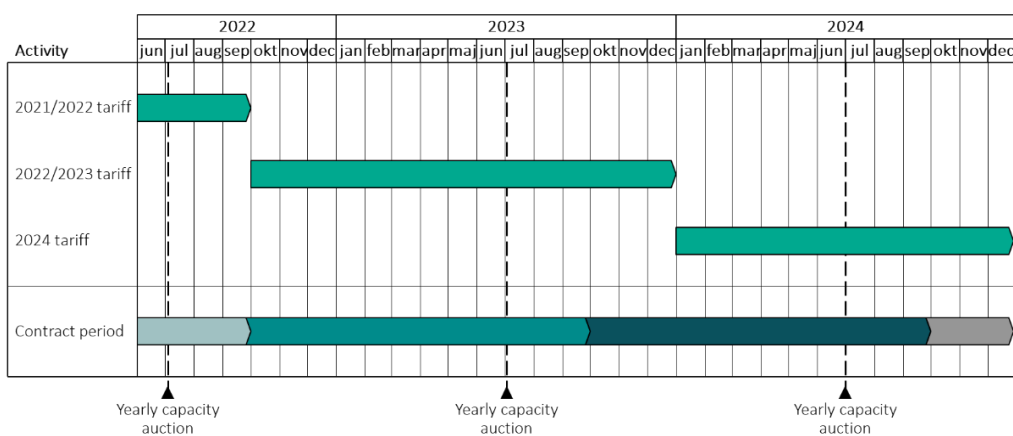
DESCRIPTION OF THE TRANSITION FROM GAS YEAR TO CALENDAR YEAR

As a part of the Danish Utility Regulators (DUR) approval of the change of tariff period from gas year to calendar year Energinet has been asked to elaborate on the process of the transition based on the follow request from DUR:

“Energinet must prepare a process plan for the change to the recovery period. The process plan must address the network users’ concerns about the change and must include:

- *A plan for the transition period.*
- *A detailed description of the products offered in the transition period and the following regulatory period.*
- *The forecasted tariff for the products offered in the transition period.”*

Energinet will 3 June 2022 publish the tariffs as of 1 October 2022, but unlike previous years the tariffs will not only cover a year but instead 15 months (from 1 October 2022 to 31 December 2023). The tariffs are published one month before the annually capacity auction¹, which is held the first Monday of July².



¹ Where they are used as reference price

² In 2022 it would be 4 of July

The figure above shows the process from gas year to calendar year. As mentioned in the beginning the only change is the tariff period. The contract period, yearly capacity auction, types of products³ and so on will remain unchanged.

With regards to invoicing the change and effects will also be very limited. As always, the payment of and yearly capacity booking will be split and paid per month. The only change is therefor that from next year the tariff will change as of 1 January, when the IP yearly capacity contract starts, and not as of 1 October as in previous years. It should here also be stressed that all other terms and conditions will not be affected of this change of the tariff period.

³ Described in [General Terms and Conditions for Gas Transport - legally binding English version 21.0](#)